

## PRICE MUNICIPAL CORPORATION

# Price City Economic Vitality Fund



Price City encourages new business growth and the expansion of existing businesses located in Price City. The Price City Economic Vitality Fund is designed to provide necessary capital in furtherance of those objectives.

*Price City...A friendly,  
progressive community.*

### PRICE MUNICIPAL CORPORATION

185 East Main Street  
P.O. Box 893  
Price, Utah 84501

Phone: 435.636.3184  
Fax: 435.637.2905  
Email: [nickt@priceutah.net](mailto:nickt@priceutah.net)

Whether you are starting a new venture, expanding a current business or branching out, the Price City Economic Vitality Fund is ready. Eligible borrowers include business owners, for-profit organizations and not-for-profit organizations. The program requires applicants to submit an official application and a comprehensive business plan. Price City emphasizes the need for loan recipients to improve local property values, generate employment and increase local economic activity.

- Interest Rate: 5% + .25% per \$1,000 borrowed
- Terms: 12 months + 1 month / \$1,000 borrowed
- Application Fee: \$100 per application
- Loan Origination Fee: 2%

- Maximum Loan \$10,000
- Collateral & Security Required
- No Refinancing of Existing Debts
- Economic Development Emphasis
- No Other Lender Participation Required
- Monthly Meeting with City Business Development Staff
- Must Have Current Price City Business License or be in Process of Applying for one

